



Announcement: CWL2021-03

Issue Date: April 8, 2021

Effective Date: April 8, 2021

Attachment: HomeOne Guidelines

Freddie Mac HomeOne

Community Wholesale Lending is excited to announce Freddie Mac's HomeOne Mortgage has been added to our product suite.

HomeOne Mortgages offers a low down payment option that will serve the needs of more First-Time Homebuyers. This offering complements Freddie Mac's Home Possible offering by providing low down payment financing options for borrowers without specific income or geographic restrictions.

Highlights include:

- At least one borrower must be first-time homebuyer for purchase transactions
- When all borrowers are first-time homebuyers, at least one borrower must participate in homeownership education
- Maximum 97% LTV/TLTV/HTLTV
- Maximum 105% TLTV for mortgages with Affordable Seconds
- LTV > 95% must have standard mortgage insurance coverage of 35%

Additional requirements may apply. Please refer to the attached guidelines for specific requirements.