

## Announcement: CWL2021-26

Issue Date: September 9, 2021

Effective Date: September 9, 2021

Attachment: none

## FHA Streamline Refinance Guidelines Now Available

Community Wholesale Lending is pleased to announce FHA Streamline Refinance Guidelines are now available.

FHA Streamline Refinance refers to the refinance of an existing FHA-insured mortgage requiring limited borrower credit documentation and underwriting. Streamline refinances are available under credit qualifying and non-credit qualifying options.

Highlights include:

- The mortgage to be refinanced must already be FHA insured.
- The refinance results in a net tangible benefit to the borrower.
- Cash in excess of \$500 may not be taken out when using the streamline refinance process.
- Seasoning requirements apply.

Refer to the guidelines for complete details.