



Announcement: CWL 2024-01

Topic: USDA Fiscal Year 2025

Issue Date: September 24, 2024

Effective Date: October 1, 2024

Issuer: Credit Risk

Fiscal Year 2025 Conditional Commitment Notice

With the start of Fiscal Year 2025 soon approaching, please take a few minutes to review the Single-Family Housing Guaranteed Loan Program (SFHGLP) Conditional Commitment process.

Fiscal Year 2025 will begin October 1, 2024 and ends at the close of business September 30, 2025.

Fee Structures:

An upfront guarantee fee of 1.00 percent and an annual fee of .35 percent will apply to both purchase and refinance transactions for FY 2025.

Issuance of Conditional Commitments:

At the beginning of each fiscal year, funding for the guaranteed loan program is not available for a short period of time – approximately two weeks. USDA anticipates this brief lapse in funding to continue for Fiscal Year 2025. During the temporary lapse in funding, USDA will issue Conditional Commitments (Form RD 3555-18/18E) “subject to the availability of commitment authority” for purchase and refinance transactions.