



Announcement: CWL 2024-03

Topic: Community Equity Advantage Updates

Issue Date: October 18, 2024

Effective Date: October 17, 2024

Issuer: Credit Risk

Equity Advantage: Maximum Loan amount and CLTV updates

Effective with applications taken on or after October 17, 2024, The Closed End Second Summaries have changed.

- Updated CLTV's per the matrix below

MATRIX				
Units	Loan Amount	CLTV	FICO	DTI
1 Unit	\$300,000	90%	760	45%
	\$350,000	85%	720	
	\$400,000	80%	760	
	\$300,000		700	
	\$250,000	75%	680	
	\$100,000	75%	660	

- Maximum Loan Amount has been increased to \$400,000 (previously \$350,000)

All guidelines and matrices have been updated accordingly.